



# Assemble Debt Avalanche

The "Debt Avalanche" tool has been designed to work on getting rid of your debts, starting with the smallest debt first. The tool assumes that you're currently paying the minimum repayment on each of your debts. You should continue to pay the minimum repayments on all debts, except for the smallest. Any surplus funds that you have should go towards increasing the repayment on the smallest debt to pay it off as fast as possible.

When the smallest debt has been paid off in full, you then take that entire repayment amount and add it to the minimum repayment of the next debt, as shown in the process below:

## 1. Start here – enter today's date

ASSEMBLE   Debt Avalanche			
	GOAL		
	Start Date:	23/11/2019	
	Debt-Free Date:		
	Debt 1:	Debt 2:	Debt 3:
Starting Balance	\$ -	\$ -	\$ -
Minimum Repayment	\$0.00	\$0.00	\$0.00
Payment Date			
Interest Rate %	0.00%	0.00%	0.00%
Total Payments Made:	-	-	-
Total Remaining Balance:			
Percentage Paid Off:	0.00%	0.00%	0.00%

## 2. Enter the details of your smallest debt into the "debt 1" section – adding in starting balance, payment date and interest rate %.

NB: If the current minimum repayment calculated is different to your bill you can manually type in the amount.

## ASSEMBLE | Debt Avalanche

		GOAL					
		Start Date:		23/11/2019			
		Debt-Free Date:					
		Debt 1:		Debt 2:		Debt 3:	
Starting Balance	\$	4,000.00	\$	-	\$	-	-
Minimum Repayment		\$145.61		\$0.00		\$0.00	\$0.00
Payment Date		2/12/2019					
Interest Rate %		18.50%		0.00%		0.00%	0.00%
Total Payments Made:		36		-		-	-
Total Remaining Balance:							
Percentage Paid Off:		0.00%		0.00%		0.00%	0.00%

  

Month	Surplus Funds	Payment	Balance	Payment	Balance	Payment	Balance
2019	December	\$ -	\$ 145.61	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ 145.61	\$ -	\$ 3,826.27	\$ -	\$ -
	February	\$ -	\$ 145.61	\$ -	\$ 3,737.39	\$ -	\$ -
	March	\$ -	\$ 145.61	\$ -	\$ 3,647.14	\$ -	\$ -
	April	\$ -	\$ 145.61	\$ -	\$ 3,555.50	\$ -	\$ -
	May	\$ -	\$ 145.61	\$ -	\$ 3,462.45	\$ -	\$ -
2020	June	\$ -	\$ 145.61	\$ -	\$ 3,367.96	\$ -	\$ -
	July	\$ -	\$ 145.61	\$ -	\$ 3,272.02	\$ -	\$ -
	August	\$ -	\$ 145.61	\$ -	\$ 3,174.60	\$ -	\$ -

3. Then choose the next smallest debt and add it to the "debt 2" section, continue to do this until you have added all of the debts that need to be paid off.

		GOAL					
		Start Date:		23/11/2019			
		Debt-Free Date:					
		Debt 1:		Debt 2:		Debt 3:	
Starting Balance	\$	4,000.00	\$	16,000.00	\$	28,000.00	
Minimum Repayment		\$138.27		\$599.03		\$850.55	\$850.55
Payment Date		2/12/2019		12/12/2019		3/12/2019	
Interest Rate %		14.80%		20.54%		5.90%	
Total Payments Made:		36		36		36	
Total Remaining Balance:							
Percentage Paid Off:		0.00%		0.00%		0.00%	

  

Month	Surplus Funds	Payment	Balance	Payment	Balance	Payment	Balance
2019	December	\$ -	\$ 138.27	\$ 599.03	\$ 15,664.58	\$ 850.55	\$ 27,282.93
	January	\$ -	\$ 138.27	\$ 599.03	\$ 15,323.42	\$ 850.55	\$ 26,562.34
	February	\$ -	\$ 138.27	\$ 599.03	\$ 14,976.42	\$ 850.55	\$ 25,838.21
	March	\$ -	\$ 138.27	\$ 599.03	\$ 14,623.48	\$ 850.55	\$ 25,110.51
	April	\$ -	\$ 138.27	\$ 599.03	\$ 14,264.50	\$ 850.55	\$ 24,379.24
	May	\$ -	\$ 138.27	\$ 599.03	\$ 13,899.37	\$ 850.55	\$ 23,644.37
2020	June	\$ -	\$ 138.27	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89
	July	\$ -	\$ 138.27	\$ 599.03	\$ 13,150.26	\$ 850.55	\$ 22,163.78
	August	\$ -	\$ 138.27	\$ 599.03	\$ 12,766.06	\$ 850.55	\$ 21,418.02

4. When you scroll down you will see that, based on only paying the minimum repayment amount on all debts, all of these debts will be paid off by November 2022.

	December	\$ -	\$ 138.27	\$ 1,364.43	\$ 599.03	\$ 5,643.21	\$ 850.55	\$ 8,974.70	\$ -
	January	\$ -	\$ 138.27	\$ 1,241.28	\$ 599.03	\$ 5,130.52	\$ 850.55	\$ 8,164.09	\$ -
	February	\$ -	\$ 138.27	\$ 1,116.61	\$ 599.03	\$ 4,609.05	\$ 850.55	\$ 7,349.50	\$ -
	March	\$ -	\$ 138.27	\$ 990.40	\$ 599.03	\$ 4,078.65	\$ 850.55	\$ 6,530.90	\$ -
	April	\$ -	\$ 138.27	\$ 862.63	\$ 599.03	\$ 3,539.18	\$ 850.55	\$ 5,708.28	\$ -
	May	\$ -	\$ 138.27	\$ 733.29	\$ 599.03	\$ 2,990.47	\$ 850.55	\$ 4,881.61	\$ -
	June	\$ -	\$ 138.27	\$ 602.35	\$ 599.03	\$ 2,432.37	\$ 850.55	\$ 4,050.88	\$ -
	July	\$ -	\$ 138.27	\$ 469.80	\$ 599.03	\$ 1,864.72	\$ 850.55	\$ 3,216.06	\$ -
	August	\$ -	\$ 138.27	\$ 335.61	\$ 599.03	\$ 1,287.35	\$ 850.55	\$ 2,377.14	\$ -
	September	\$ -	\$ 138.27	\$ 199.77	\$ 599.03	\$ 700.10	\$ 850.55	\$ 1,534.09	\$ -
	October	\$ -	\$ 138.27	\$ 62.25	\$ 599.03	\$ 102.80	\$ 850.55	\$ 686.90	\$ -
	November	\$ -	\$ 62.25	\$ -	\$ 536.78	\$ -	\$ 686.90	\$ -	\$ -
	December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5. A quick calculation of the repayments made on these debts shows a total of \$56,860.50 paid if only the minimum payments are made.

6. Refer back to your "total monthly surplus funds" amount that was in your "Know Your Numbers" tool.

Total Annual Expenses									\$ -
Total Annual Surplus Funds									\$ -
Total Monthly Surplus Funds									\$ -

7. Determine what amount you want to go towards paying off your debts and add this amount into the top of the Surplus Funds column of the Debt Avalanche tool. This amount will be paid in addition to the current minimum repayment amount on your smallest debt.

ASSEMBLE   Debt Avalanche											
					GOAL						
					Start Date: 23/11/2019						
					Debt-Free Date:						
					Debt 1:			Debt 2:		Debt 3:	
Starting Balance					\$ 4,000.00	\$ 16,000.00	\$ 28,000.00				
Minimum Repayment					\$138.27	\$599.03	\$850.55				
Payment Date					2/12/2019	12/12/2019	3/12/2019				
Interest Rate %					14.80%	20.54%	5.90%				
Total Payments Made:					8	22	31				
Total Remaining Balance:											
Percentage Paid Off:					0.00%	0.00%	0.00%				
Month	Surplus Funds	Payment	Balance	Payment	Balance	Payment	Balance				
2019	December	\$ 450.00	\$ 588.27	\$ 3,453.80	\$ 599.03	\$ 15,664.58	\$ 850.55	\$ 27,282.93			
	January	\$ 450.00	\$ 588.27	\$ 2,900.87	\$ 599.03	\$ 15,323.42	\$ 850.55	\$ 26,562.34			
	February	\$ 450.00	\$ 588.27	\$ 2,341.12	\$ 599.03	\$ 14,976.42	\$ 850.55	\$ 25,838.21			
	March	\$ 450.00	\$ 588.27	\$ 1,774.46	\$ 599.03	\$ 14,623.48	\$ 850.55	\$ 25,110.51			
	April	\$ 450.00	\$ 588.27	\$ 1,200.81	\$ 599.03	\$ 14,264.50	\$ 850.55	\$ 24,379.24			
	May	\$ 450.00	\$ 588.27	\$ 620.09	\$ 599.03	\$ 13,899.37	\$ 850.55	\$ 23,644.37			
	June	\$ 450.00	\$ 588.27	\$ 32.21	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89			
2020	July	\$ 450.00	\$ 32.21	\$ -	\$ 1,016.82	\$ 12,725.32	\$ 850.55	\$ 22,163.78			
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,876.15	\$ 850.55	\$ 21,418.02			

8. This shows that the smallest debt will now be paid off by July 2020, as opposed to November 2022.

ASSEMBLE   Debt Avalanche								
GOAL								
Start Date:		23/11/2019						
Debt-Free Date:								
		Debt 1:		Debt 2:		Debt 3:		
Starting Balance		\$ 4,000.00		\$ 16,000.00		\$ 28,000.00		
Minimum Repayment		\$138.27		\$599.03		\$850.55		
Payment Date		2/12/2019		12/12/2019		3/12/2019		
Interest Rate %		14.80%		20.54%		5.90%		
Total Payments Made:		8		22		31		
Total Remaining Balance:								
Percentage Paid Off:		0.00%		0.00%		0.00%		
Month	Surplus Funds	Payment	Balance	Payment	Balance	Payment	Balance	
2019	December	\$ 450.00	\$ 588.27	\$ 3,453.80	\$ 599.03	\$ 15,664.58	\$ 850.55	\$ 27,282.93
	January	\$ 450.00	\$ 588.27	\$ 2,900.87	\$ 599.03	\$ 15,323.42	\$ 850.55	\$ 26,562.34
	February	\$ 450.00	\$ 588.27	\$ 2,341.12	\$ 599.03	\$ 14,976.42	\$ 850.55	\$ 25,838.21
	March	\$ 450.00	\$ 588.27	\$ 1,774.46	\$ 599.03	\$ 14,623.48	\$ 850.55	\$ 25,110.51
	April	\$ 450.00	\$ 588.27	\$ 1,200.81	\$ 599.03	\$ 14,264.50	\$ 850.55	\$ 24,379.24
	May	\$ 450.00	\$ 588.27	\$ 620.09	\$ 599.03	\$ 13,899.37	\$ 850.55	\$ 23,644.37
2020	June	\$ 450.00	\$ 588.27	\$ 32.21	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89
	July	\$ 450.00	\$ 32.21	\$ -	\$ 1,016.82	\$ 12,725.32	\$ 850.55	\$ 22,163.78
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,876.15	\$ 850.55	\$ 21,418.02

9. As soon as the smallest debt has been paid off, the total of the minimum repayment and the surplus of \$450 will now be added onto the minimum repayment of the next smallest debt (minimum repayment of \$138.27 plus surplus of \$450 = a total of \$588.27).

This means that the repayment of the next smallest debt will now be increased by \$588.27 – making it a total of \$1,049.03 going towards paying off the next smallest debt.

Month	Surplus Funds	Payment	Balance	Payment	Balance	Payment	Balance	
2019	December	\$ 450.00	\$ 588.27	\$ 3,453.80	\$ 599.03	\$ 15,664.58	\$ 850.55	\$ 27,282.93
	January	\$ 450.00	\$ 588.27	\$ 2,900.87	\$ 599.03	\$ 15,323.42	\$ 850.55	\$ 26,562.34
	February	\$ 450.00	\$ 588.27	\$ 2,341.12	\$ 599.03	\$ 14,976.42	\$ 850.55	\$ 25,838.21
	March	\$ 450.00	\$ 588.27	\$ 1,774.46	\$ 599.03	\$ 14,623.48	\$ 850.55	\$ 25,110.51
	April	\$ 450.00	\$ 588.27	\$ 1,200.81	\$ 599.03	\$ 14,264.50	\$ 850.55	\$ 24,379.24
	May	\$ 450.00	\$ 588.27	\$ 620.09	\$ 599.03	\$ 13,899.37	\$ 850.55	\$ 23,644.37
2020	June	\$ 450.00	\$ 588.27	\$ 32.21	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89
	July	\$ 450.00	\$ 32.21	\$ -	\$ 1,016.82	\$ 12,725.32	\$ 850.55	\$ 22,163.78
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,876.15	\$ 850.55	\$ 21,418.02
	September	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,012.44	\$ 850.55	\$ 20,668.59
	October	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 10,133.95	\$ 850.55	\$ 19,915.48
	November	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 9,240.42	\$ 850.55	\$ 19,158.66
	December	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 8,331.60	\$ 850.55	\$ 18,398.12
2021	January	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 7,407.22	\$ 850.55	\$ 17,633.84
	February	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 6,467.02	\$ 850.55	\$ 16,865.81
	March	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 5,510.72	\$ 850.55	\$ 16,094.00
	April	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 4,538.06	\$ 850.55	\$ 15,318.40
	May	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 3,548.75	\$ 850.55	\$ 14,538.98
	June	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 2,542.50	\$ 850.55	\$ 13,755.73
	July	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 1,519.03	\$ 850.55	\$ 12,968.63
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 478.04	\$ 850.55	\$ 12,177.66
	September	\$ 450.00	\$ -	\$ -	\$ 478.04	\$ -	\$ 850.55	\$ 11,382.80
	October	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 10,131.82
	November	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 8,874.69

10. As soon as the next smallest debt is paid off, the pattern continues. The repayment amount of \$1,049.03 will then be added onto the minimum repayment of the next debt (\$1,049.03 plus minimum repayment of \$850.55 = a new repayment amount of \$1,300.55).

	Month	Surplus Funds	Payment		Balance		Payment		Balance	
2019	December	\$ 450.00	\$ 588.27	\$ 3,453.80	\$ 599.03	\$ 15,664.58	\$ 850.55	\$ 27,282.93		
	January	\$ 450.00	\$ 588.27	\$ 2,900.87	\$ 599.03	\$ 15,323.42	\$ 850.55	\$ 26,562.34		
	February	\$ 450.00	\$ 588.27	\$ 2,341.12	\$ 599.03	\$ 14,976.42	\$ 850.55	\$ 25,838.21		
	March	\$ 450.00	\$ 588.27	\$ 1,774.46	\$ 599.03	\$ 14,623.48	\$ 850.55	\$ 25,110.51		
	April	\$ 450.00	\$ 588.27	\$ 1,200.81	\$ 599.03	\$ 14,264.50	\$ 850.55	\$ 24,379.24		
	May	\$ 450.00	\$ 588.27	\$ 620.09	\$ 599.03	\$ 13,899.37	\$ 850.55	\$ 23,644.37		
2020	June	\$ 450.00	\$ 588.27	\$ 32.21	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89		
	July	\$ 450.00	\$ 32.21	\$ -	\$ 1,016.82	\$ 12,725.32	\$ 850.55	\$ 22,163.78		
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,876.15	\$ 850.55	\$ 21,418.02		
	September	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,012.44	\$ 850.55	\$ 20,668.59		
	October	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 10,133.95	\$ 850.55	\$ 19,915.48		
	November	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 9,240.42	\$ 850.55	\$ 19,158.66		
	December	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 8,331.60	\$ 850.55	\$ 18,398.12		
	2021	January	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 7,407.22	\$ 850.55	\$ 17,633.84	
February		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 6,467.02	\$ 850.55	\$ 16,865.81		
March		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 5,510.72	\$ 850.55	\$ 16,094.00		
April		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 4,538.06	\$ 850.55	\$ 15,318.40		
May		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 3,548.75	\$ 850.55	\$ 14,538.98		
June		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 2,542.50	\$ 850.55	\$ 13,755.73		
July		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 1,519.03	\$ 850.55	\$ 12,968.63		
August		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 478.04	\$ 850.55	\$ 12,177.66		
September		\$ 450.00	\$ -	\$ -	\$ 478.04	\$ -	\$ 850.55	\$ 11,382.80		
October		\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 10,131.82		
November		\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 8,874.69		

11. By following this process, the debts will now be paid out in full by June 2020.

2020	June	\$ 450.00	\$ 588.27	\$ 32.21	\$ 599.03	\$ 13,527.99	\$ 850.55	\$ 22,905.89		
	July	\$ 450.00	\$ 32.21	\$ -	\$ 1,016.82	\$ 12,725.32	\$ 850.55	\$ 22,163.78		
	August	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,876.15	\$ 850.55	\$ 21,418.02		
	September	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 11,012.44	\$ 850.55	\$ 20,668.59		
	October	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 10,133.95	\$ 850.55	\$ 19,915.48		
	November	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 9,240.42	\$ 850.55	\$ 19,158.66		
	December	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 8,331.60	\$ 850.55	\$ 18,398.12		
	2021	January	\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 7,407.22	\$ 850.55	\$ 17,633.84	
February		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 6,467.02	\$ 850.55	\$ 16,865.81		
March		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 5,510.72	\$ 850.55	\$ 16,094.00		
April		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 4,538.06	\$ 850.55	\$ 15,318.40		
May		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 3,548.75	\$ 850.55	\$ 14,538.98		
June		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 2,542.50	\$ 850.55	\$ 13,755.73		
July		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 1,519.03	\$ 850.55	\$ 12,968.63		
August		\$ 450.00	\$ -	\$ -	\$ 1,049.03	\$ 478.04	\$ 850.55	\$ 12,177.66		
September		\$ 450.00	\$ -	\$ -	\$ 478.04	\$ -	\$ 850.55	\$ 11,382.80		
October		\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 10,131.82		
November		\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 8,874.69		
December		\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 7,611.38		
2022	January	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 6,341.86		
	February	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 5,066.10		
	March	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 3,784.06		
	April	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 2,495.72		
	May	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,300.55	\$ 1,201.05		
	June	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ 1,201.05	\$ -		
	July	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	August	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

12. A quick calculation of the repayments made on these debts based on this process shows a total of \$53,792.96. That's a saving of \$3,067.54 and 5 months.

